

Squannacook Greenways, Inc.

Board of Directors Meeting Minutes

April 24, 2013

Attending:

Mark Cram, Peter Cunningham, Bruce Easom, Al Futterman, Don Klein, Steve Meehan, Bill Rideout, Joan Wotkowicz

DCR negotiations - prevailing wage issue

Bill Rideout sent a letter to the MA Dept. of Labor for an interpretation of prevailing wage as it applies to our project. He will call the office if he does not receive a response by next week.

Resor Amendment

The amendment to the amendment is now "ensconced" and has a bill number: Senate 172 (can find by Google search). Senator Donoghue's office will notify Peter Cunningham when a hearing is scheduled and will have an opportunity to attend.

CFNCM grant update

We are still waiting for the announcement from the Community Foundation of North Central Massachusetts.

Updated budget

Bill Rideout worked out an income and expense spreadsheet based on the premise that profit from the rails cannot be used for construction.

Bill's model uses the rail salvage proceeds for soft expenses only (environmental insurance, maintenance funds, engineering, etc.). Per his calculations, we will cover all soft expenses including a \$30K maintenance bond that will generate interest.

According to the updated budget, we will need to raise \$204K from private funding to cover all construction costs.

Vote on IRS 990 submission

A motion to submit our federal 990 statement as prepared by Bill Rideout was seconded and passed unanimously.

Financial report

Total liabilities and equity = \$10,592.74

Trails conference May 4th

Several members plan to attend.

NRWA/MCC meeting

NRWA requested a representative from Squannacook Greenways at a meeting with Massachusetts Cultural Council on May 2. Steve Meehan plans to attend.

Other Business/News

Liability insurance - Bill sent our application to Foster Insurance.

Earth Day in Townsend - Mark is ready to set up a booth on the common this Saturday, April 27. Bill and Cheryl will help out.

Depot building demo - MBTA demolished and removed the old depot building in Townsend Center.

Minutes - March 20 meeting minutes were reviewed, corrected, and approved unanimously with one abstention.

Newsletter - Bill would like to send out our next newsletter if we receive good news about the CFNCM grant. Will also include a picture of Townsend's back country rescue vehicle and one of the depot demolition.

Next Meeting

Squannacook Greenways will hold our next rail trail meeting on **Thursday May 23 at 7:00 P.M.** at the **NRWA**.

Respectfully submitted,

Joan Wotkowicz, Clerk

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